

ICC GLOBAL ENVIRONMENT & ENERGY COMMISSION 2024 Factsheet

OUR IMPACT

The Commission on Environment and Energy works to promote sustainable, inclusive and responsible business conduct in line with the United Nations Sustainable Development Goals (SDGs), the objectives of the Paris Climate Agreement and the Kunming-Montreal Global Biodiversity Framework (GBF).

Comprising of more than 400 representatives, the Commission is committed to contributing to international policymaking and leading global debate on the development of coherent policy frameworks, solutions and tools that enable and scale enhanced ambition and action and facilitate the transition to a sustainable, net-zero emissions and nature-positive economy.

ICC's Observer Status at the UN General Assembly, coupled with our role as the official Business and Industry Focal Point to the United Nations Framework Convention on Climate Change (UNFCCC), as well as our active role within the UN Convention on Biological Diversity (CBD), positions the Commission as a trusted advisor to the public and private sectors, capable of providing valued business input at the highest levels of international negotiations.

- > More information is available on ICC's website [here](#) and [here](#).

OUR AGENDA AND OBJECTIVES

3 key objectives



Making Climate Action Everyone's Business

Lead business engagement on implementation of the Paris Agreement and advocate for and shape a predictable, clear and effective international climate regulatory and policy environment.



Making Trade Work for People and Planet

Drive business action and engagement to help catalyse progress towards achieving the goals of the Paris Agreement and advancing international trade; by encouraging and supporting efforts to accelerate and scale solutions to integrate sustainability into global supply chains, leverage trade as a tool for decarbonisation and foster equitable and sustainable economic growth.



Making Action on Environment Everyone's Business

Lead and support business engagement and action to enhance environmental sustainability and the collective responsibility to conserve natural resources and protect global ecosystems to support health and wellbeing, both now and in the future.

KEY PROJECTS

Priority projects for 2024



1. Channel business expertise into critical-path **UNFCCC negotiations** ahead of and during COP29.



2. Lead business engagement in key international processes to facilitate the **harmonisation** and **effective design** of **carbon pricing mechanisms** (*in conjunction with the ICC Global Taxation Commission*).



3. Pilot and further develop the **ICC Principles for Sustainable Trade** (*in conjunction with the ICC Global Banking Commission*).



4. Provide business insights to support the development of an effective and workable **international treaty to curb plastic pollution**.

Channel business expertise into critical-path UNFCCC negotiations ahead of and during COP29

As the official Focal Point for Business and Industry to the UN Framework Convention for Climate Change (UNFCCC) - ICC works with our global network to ensure that climate policy frameworks are implemented in a way that works for and with business, and through policies that recognise the defining role of business in promoting sustainable development. We coordinate business input and engagement during and in-between the annual Conference of the Parties (COP) meetings, providing insights and expertise from the real economy on key technical issues in the climate negotiations. Last year, we engaged successfully on the high-stake issues for business at COP28 in Dubai – one of the most important UN Climate Conferences since Paris in 2015, and brought 6 key policy deliverables across a number of topics of relevance. This year, we will continue to leverage our formal role in the UNFCCC process in providing business expertise on key negotiation issues.

- > Click [here](#) to join the ICC UNFCCC Business and Industry mailing list.

Lead business engagement in key international processes to facilitate the harmonisation and effective design of carbon pricing mechanisms

Putting a price on carbon represents an important way for governments to drive emissions reduction, needed to achieve the goals of the Paris Agreement. As a result, carbon pricing is gaining momentum globally, with over 70 carbon pricing systems in existence which has created a fragmented international climate policy landscape, compounded by administrative complexity. Over the past three years, the ICC technical Working Group, under the auspices of the Global Environment & Energy and the ICC Global Taxation Commissions has drawn on the experience of its global members to develop [core principles](#) and [guidance for the effective design](#) of carbon pricing instruments. In the [third report](#), published at COP28 in December 2023, we provide further guidance to governments and policymakers to address carbon leakage, promote linkage for greater international cooperation and more effective carbon pricing systems. In 2024, the WG will leverage its existing work to advocate for greater harmonisation and effective design of carbon pricing mechanisms in key international fora.

- > [Reach out](#) to us to join the ICC Carbon Pricing Working Group.

Pilot and further develop the ICC Principles for Sustainable Trade

In 2021, ICC set out on a new initiative to develop the first-ever industry taxonomy to define what constitutes a sustainable trade finance transaction – filling a major gap in existing practice within the financial sector. Drawing expertise from over 200 banks, corporates and technology players and building on the publication of a white paper at COP26, as well as its Wave 1 Framework at COP27, in 2023 ICC developed the [ICC Principles for Sustainable Trade: Wave 2](#), which were launched at COP28 in Dubai in December. A pilot for banks and corporates is currently underway to test the principles by using real data in a real-world setting, to inform the work going forward.

- > [Reach out](#) if you want to know more on the ICC Principles for Sustainable Trade

Provide business insights to support the development of an effective and workable international treaty to curb plastic pollution

ICC welcomed the adoption in March 2022 of the UNEA 5.2 resolution to develop a legally binding instrument (LBI) to end plastic pollution by 2024. As significant implications are expected for businesses ICC established a WG to engage in the process. ICC has a unique role to bring a geographical mix of companies from across the entire plastics value chain, including businesses of all sizes, to engage in this process to provide knowledge and expertise. ICC has provided business perspectives throughout the process, advocating for an ambitious, effective and workable internationally legally binding instrument that rallies all actors of governments, economy and society in the collective charge of addressing plastic pollution – an instrument that enables businesses to accelerate the transition to a circular economy for plastics, taking into account the special circumstances of SMEs. In 2024 ICC will continue to engage in the UN process to develop an ambitious and effective legally binding instrument to curb plastic pollution.

- > [Reach out to us](#) to join the ICC WG on Plastic pollution.

Biodiversity

Building on our successful engagement at the Biodiversity COP15 in December 2022 in Montreal, Canada, the ICC WG on Biodiversity continued through 2023 to help members better understand the quickly evolving biodiversity landscape by sharing information and organizing sessions with initiatives like the Global Reporting Initiative (GRI) and the Taskforce on Nature-related Financial Disclosures (TNFD). The WG also provided input to the Business for Nature Guidance on Target 15, as well as supported the [It's Now for Nature](#) campaign. In 2024, ICC will focus its engagement efforts particularly on issues related to Access and Benefit Sharing (ABS) in the lead up to and at COP16, scheduled to take place in Colombia (21 Oct – 1 Nov), and share relevant developments regarding implementation of the Global Biodiversity Framework.

- > [Reach out to us](#) to join the ICC WG on Biodiversity.

Cross cutting projects for 2024

1. **Competition.** Shape a step-change in antitrust policy to enable essential industry collaboration to meet global climate and sustainability goals – targeting key jurisdictions in Europe, LatAm, North America and LatAm.
2. **SMEs.** Build/develop a holistic portfolio of engagement focused on the needs of small business – encompassing ICC's SME Champions Network, private sector expertise and the development of practical guidance to enable access to finance, effective digitalisation and ambitious climate action.

3. **Trade and Investment.** Lead global debate on potential trade policy reforms to meet global sustainability goals, including in the area of circular economy.
4. **Taxation.** Support business in navigating the relationship between tax, sustainability policy and “ESG” reporting – including the development of a new report on the role of taxation in the implementation of the UN Sustainable Development Goals.
5. **Intellectual Property.** Inform ongoing UN negotiations to recalibrate existing legal frameworks governing the relationship between scientific research, innovation and biodiversity preservation.
6. **Marketing and Advertising.** Promote the adoption of existing ICC frameworks, guides and principles to build trust in corporate sustainability claims – including through the release of a new training module on the ICC Framework for Responsible Environmental Marketing Communications.

LEADERSHIP

Chair

- **Justin Perrettson**, Head of Sustainability Partnerships, Novonosis

Vice-Chairs

- **Keyvan Macedo**, Sustainability Director, Natura & Co
- **Julia Maris**, Vice President, Corporate Social Responsibility, Engie
- **Wendy J Miles QC**, Barrister, Twenty Essex
- **Tom Smith**, Director, Global Government Affairs, Walmart

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About ICC

As the institutional representative of over 45 million businesses, reaching more than 170 countries, the International Chamber of Commerce (ICC) operates with a mission to make business work for everyone, every day, everywhere.

We are the primary voice of the real economy in a range of intergovernmental organisations—from the World Trade Organisation to the UN climate process—championing the needs of local business in global decision making.

The convening power of our global network enables us to set rules and standards that facilitate over US\$10 trillion dollars in trade each year—in addition to providing tailored products and digital services that directly address the real challenges faced by businesses operating internationally.

We also provide the world’s premier private global dispute resolution services, leveraging ICC’s unique independence, integrity and expertise.